



Dear Colleagues,
here is the SGR newsletter - Sagitta Responsible Management - no. "6".
Enjoy!

NORMATIVA




*Fonte Aif

MERCATO



- **EBA** - On January 18, 2024, the EBA issued new Guidelines on the Management of Environmental, Social and Governance Risks for consultation, which set out requirements for identifying, measuring, managing and monitoring ESG risks. The consultation will remain open until April 18, 2024. [EBA Consultation on ESG Risk Management Guidelines.](#)
- **European Parliament** - On January 10, 2024, the European Parliament approved the Commission's proposed Directive on the Prohibition of Greenwashing, aimed at empowering consumers to engage in green transactions, amending Directives 2011/83/EU on Consumer Rights and 2005/29/EC on Unfair Commercial Practices. [Approval of the Greenwashing Directive.](#)
- **Bank of Italy** - On December 28, 2023 Bank of Italy published the results of the analysis conducted on the action plans under the Supervisory Expectations on Climate and Environmental Risks, with particular reference to non-banking intermediaries. [Climate and environmental risks: results of analysis on action plans of LSIs and non-bank intermediaries.](#)
- **European Commission** - On Dec. 21, 2023, the European Commission published a draft notice with FAQs on the interpretation of the disclosure requirement in Article 8 of the Taxonomy Regulation to provide clarity for financial firms on a number of points related to sustainability reporting. The document contains 71 questions, divided between general questions and those related to specific financial commitments. [New FAQs from the Commission on the Taxonomy Regulation.](#)
- Feb. 26, 2024 - [Top 10 asset managers for ESG standards and sustainability](#)
- February 26, 2024 - [ESG - Draghi: 500 billion needed to complete the transition](#)
- February 25, 2024 - [The ESG crisis from Wall Street has begun](#)
- February 23, 2024 - [SMEs facing the sustainability challenge. A platform for Esg rating](#)
- Feb. 12, 2024 - [ESG, ESRS, EU extends deadlines on reporting](#)
- Jan. 18, 2024 - [Intesa Sanpaolo, 10 mln to WIIT for environmental goals with Sace green guarantee](#)

	<ul style="list-style-type: none"> • Dec. 20, 2023 - Sustainable finance, EU Council approves negotiating mandate on ESG ratings
<p>SAGITTA</p> 	<ul style="list-style-type: none"> • New Chairman of Sagitta Sustainability Committee - Paolo Trecarichi Bianco, who joined Sagitta in December 2023 to lead the SGR's sustainability and social responsibility, is Chairman of Sagitta's Sustainability Committee. Paolo has a proven track record in ESG and Risk for international relevant players such as Petiole Asset Management Ag in Zurich and The Family Office Co. in Bahrain. • Sagitta's Climate and Environmental Risk Action Plan Update - the status of the Climate and Environmental Risk Action Plan, set against the Bank of Italy's December 28, 2022 (so-called "Recall") and April 7, 2022 "Supervisory Expectations on Climate and Environmental Risks," communications, will be sent to Bank of Italy in late March 2024 • SFDR disclosure update for the "Obton Italy" Fund - An update of the PAI reporting documentation for the year 2023 was made. It has been realized with more alignment with best practice in terms of emissions disclosure, and the periodic disclosure was prepared according with EU regulations. • ESG Training - A large group of colleagues completed the ESG analytics and investing certification course organized by Politecnico di Milano from October 2023 to December 2023, with examination on December 16, 2023.
<p style="text-align: center;">Follow us for other initiatives and ... we are waiting for ideas, possibly concrete and feasible, zero-impact ... <i>ESG & Communication</i></p>	